

simply doesn't want to pay a tax and that is the truth. Now they have been a little more open about it than most taxpayers who simply don't want to pay taxes. What they have done is that they have literally fought every reasonable attempt to develop a responsible tax proposal and they finally have written their own tax bill which our Department of Revenue...now I am not an expert, but our Department of Revenue tells me will generate no new money. And you can look on your yellow sheet. I mean you...you don't...look on your yellow sheet and when you get on your yellow sheet you will see LB 717. It is going to cost us \$38,812 as an A bill to administer it and then it says as a revenue raiser, zero. And there is a footnote and the footnote says, preliminary estimate from the Department of Revenue. In other words, LB 717 won't raise ten cents more in bank tax money. So the banking community will continue to pay less than 1 percent, less than 1 percent of their profit after taxes in taxes to the state. They will continue to enjoy the most favored industry status in Nebraska. Now I have simply taken a bill that was written, not by the industry, but by the Revenue Committee after the Revenue Committee hired special counsel to sit down and write a bill, taken that bill and I have said, let the Legislature write the law, let us write the law, not the industry. And let's at least amend LB 717. Let's put this in the bill. It will then hang fire until next January. In the meantime, the Revenue Committee will go back and do its special study, but at least we will have an honest bill sitting out here. For us to have this bill in this form generating no new money, constitutionally suspect, written by the industry as opposed to being written by the Legislature, is wrong. It's just plain wrong. Therefore, I ask you to amend the bill.

SPEAKER NICHOL: The question is the return of the bill. All those in favor vote aye, opposed nay. Have you all voted that care to? Record, Mr. Clerk. Senator Vard Johnson.

SENATOR V. JOHNSON: I would like to have everyone check in and a roll call vote, please.

SPEAKER NICHOL: We are under call.

SENATOR V. JOHNSON: I know, that's why I am asking people to check in just to make certain that...